

Deposit Trading Bonus Scheme Terms & Conditions



1. Introduction

- 1.1. Errante Securities (Seychelles) Limited operating under the trading name Errante is a Securities Dealer licensee regulated and supervised by the Financial Services Authorities of Seychelles ("FSA") under the License Number: SD038 (hereinafter called the "Company" or "Errante").
- 1.2. The "Deposit Trading Bonus Scheme Terms and Conditions" (hereinafter the "**Bonus Scheme**") is an integral part of the <u>Client Terms and Conditions</u> and provisions set herein are considered as an annex to the "Client Terms and Conditions".

2. Conditions of Eligibility

- 2.1. Subject to, and without prejudice to, all other Errante Client Terms and Conditions, the offer is available to the Company's Clients who have satisfied the Eligibility Criteria for the offer ("Eligible Clients") as set out in the sections following hereinafter.
- 2.2. The Bonus Scheme may be offered by the Company from time to time to clients who open real trading accounts with the Company, in cases where such clients are referred to the Company via specific websites and/or social network sites in the context of certain specific promotions, and/or surveys that the Company may be running from time to time on such specific websites and/or social network sites.
- 2.3. The Company, at its absolute discretion, offers the Bonus Scheme to any Client(s) and/or any countries/ regions as it deems appropriate and for as long as the Company deems to provide it.
- 2.4. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the Bonus Scheme. Without limiting the foregoing, participation in the Bonus Scheme is not allowed for persons under the age of 18 or otherwise under legal age in their country of residence ("**minors**"). If you are a minor, you may not participate in the Bonus Scheme, neither open an account with the Company.
- 2.5. Participation of "Intermediaries/Related Parties" in the Bonus Scheme is prohibited. If the registration and/ or trading data of a participant in the Bonus Scheme corresponds with the registration and/ or trading information, including but not limited to IP address, of another participant in the Bonus Scheme, the Company reserves the right to regard this matching as a reason for immediate disqualification. For the purposes hereof, the term "Intermediary(ies)/Related Party(ies)", when used in these Terms & Conditions, unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any participant in the Bonus Scheme, including, without limitation:
 - family members, such as brothers, sisters, spouses, ancestors, lineal descendants and collateral descendants;



- person or entity, whom any participant in the Bonus Scheme, directly or indirectly through one or more intermediaries, controls, or whom, directly or indirectly, through one or more intermediaries, is controlled by, or is under common control with any participant in the Bonus Scheme. For purposes of this definition, the term "control" (including, with correlative meaning, the terms "controlled by" and "under common control with"), as used with respect to any participant in the Bonus Scheme, shall mean the possession, directly or indirectly through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.
- 2.6. Similarly, persons associated in any manner whatsoever with the Company and/or with the specific websites and/or social network sites on which the Company may be running from time to time certain specific promotions, contests and/or surveys, in the context of which access to the Bonus Scheme is offered, are not allowed to participate in the offer.

3. Specific Bonus Scheme Terms

- 3.1. Eligible Clients, who meet the criteria set forth herein are able to receive trading bonuses equal to:
 - 30%/40% / 50% or such other maximum percentage as may be applicable from time to time, of the amount of their first time deposits that are made in their real trading account(s) with the Company, provided that the maximum amount of any such trading bonus awarded to any particular Eligible Client will be limited to a <u>maximum amount of USD 2.000</u> (Two Thousand United States Dollars) or currency equivalent, as Deposit Trading Bonus (hereinafter the "DT Bonus").
- 3.2. In order to activate and credit the Account with the DT Bonus, all Eligible Clients need to have their profile verified by Errante.
- 3.3. The Company reserves the right to also verify the phone number of the Client before crediting the DT Bonus.
- 3.4. This Bonus Scheme applies only to new clients of the Company.
- 3.5. All Eligible Clients are permitted to hold only one (1) DT Bonus Account per one (1) unique IP address. Multiple registrations from the same IP, even if such registrations belong to different persons, are not permitted nor multiple DT Bonus Accounts registered with the same personal details.
- 3.6. Profits from trading on DT Bonus Accounts may be withdrawn anytime, <u>with</u> <u>no limitations</u>.
- 3.7. The DT Bonus applied to the real Accounts of Eligible Clients in accordance with the rules set forth herein cannot be transferred between live trading accounts of the Company.



- 3.8. Any profits generated from the utilization of the DT Bonus are available for withdrawal as per the Company's withdrawal procedure.
- 3.9. The DT Bonus **cannot** be withdrawn.
- 3.10. No partner's commissions are paid for trading on the DT Bonus.
- 3.11. Should the Company extend/provide the DT Bonus on subsequent deposits of clients, then such DT Bonus will only apply to new NET deposits. This means that should clients redeposit previously withdrawn funds, no DT Bonus is eligible for such deposits.

4. General Terms

- 4.1. Please note that it may take up to 1 business day before any bonus is added to the account of an Eligible Client who meets all of the criteria set forth herein.
- 4.2. Any withdrawal of funds from an Eligible Client's real Account(s) with the Company will cause the removal of the previously awarded trading bonus(es) proportionally to the percentage of the requested amount of the withdrawal from the respective Eligible Client's real Account with the Company. Below you can find some examples for your better understanding:

Deposit Amount	Trading Bonus	Profit/(Loss) from Trading	Balance Available for Withdrawal	Lowest between Equity and Deposit	Withdrawal Amount Requested	Trading Bonus Removed
\$100	\$10	\$20	<u>\$120</u>	Deposit	\$30 (30%) of \$100)	\$3 (30%) of bonus)
\$300	\$60	(\$100)	<u>\$200</u>	Equity	\$100 (50% of \$200)	\$30 (50% of bonus)
\$500	\$150	\$250	<u>\$750</u>	Deposit	\$150 (30%) of \$500)	\$45 (30% of bonus)
\$1.000	\$350	(\$100)	<u>\$900</u>	Equity	\$450 (50%) of \$900)	\$175 (50% of bonus)
\$2.000	\$800	\$500	<u>\$2.500</u>	Deposit	\$500 (25% of \$2.000)	\$200 (25% of bonus)
\$4.000	\$2.000	(\$2.000)	<u>\$2.000</u>	Equity	\$1.000 (50% of \$2.000)	\$1.000 (50% of bonus)



- 4.3. In the event of internal transfers between trading Accounts with the Company, DT Bonus previously credited to sending account will be moved proportionally to the percentage of transferred balance into receiving account. No new/ additional DT Bonus will be credited upon internal transfer to receiving account. In case that receiving account is not eligible for DT Bonus, amount of DT Bonus deducted from sending account will not be credited into receiving account and therefore that proportion of DT Bonus will be nullified.
- 4.4. DT Bonus cannot be separately transferred between, or from Eligible Clients' real trading Accounts with the Company.
- 4.5. The Company reserves the right, at its reasonable discretion:
 - i. to decline registration of any participant in the Bonus Scheme; and
 - ii. disqualify any participant in the Bonus Scheme who tampers or attempts to tamper with the operation of the Bonus Scheme or breaches these terms and/or any of the "Client Terms and Conditions" set forth on the Company's website.
- 4.6. Under no circumstances shall the Company be liable for any consequences of any DT Bonus cancelation or decline, including, but not limited to, order(s) closure by Stop Out.
- 4.7. The Company reserves the right, at its reasonable discretion, to discontinue the offering of this Bonus Scheme to any of its clients, without having to explain the reasons.
- 4.8. Clients may opt-out from the Bonus Scheme whenever they wish. Please send your request at <u>support@errante.com</u> and the relevant department will process your request and inform you accordingly.
- 4.9. The Company reserves the right to alter, amend or terminate the Bonus Scheme or any aspect of it at any time. Prior notice of such changes will be given to clients and the Company will post any such changes on its website. It is recommended that participants in the Bonus Scheme consult these Terms & Conditions on the Company's website regularly. Please note that taking part in the Bonus Scheme constitutes acceptance and agreement to abide by any such alterations, amendments and/or changes.
- 4.10. Any indication or suspicion, in the Company's sole discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the DT Bonus without being genuinely interested in trading in the markets and/or taking market risk, **such as opening a single trade/position(s) and letting such trade/position(s) run with no more trading activity**), fraud, manipulation, cash-back arbitrage connected to a Bonus or any other forms of deceitful or fraudulent activity, will nullify all previously credited trading bonuses of the Eligible Client's real



trading Accounts with the Company and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, the Company reserves the right, at its sole discretion to close/suspend (either temporarily or permanently) all such Eligible Client's real trading Account(s) with the Company, cancel all orders and cancel all profits of such participant. In these circumstances, the Company shall not be liable for any consequences of the DT Bonus cancelation, including, but not limited to, order(s) closure by Stop Out.

- 4.11. In the event that Account becomes Dormant all previously awarded trading bonus(es) will be immediately withdrawn from the respective Eligible Clients real Account with the Company.
- 4.12. This promotion may be redeemed only once by any Eligible Client.
- 4.13. Taking part in the Bonus Scheme constitutes acceptance of these Terms & Conditions and of the Client's Terms and Conditions set forth on the Company's <u>website</u>.
- 4.14. The Bonus Scheme terms shall be governed by and construed in accordance with the Laws of the Seychelles. Any dispute or situation not covered by these terms will be resolved by the Company in the manner it deems to be the fairest to all concerned. That decision shall be final and/or binding on all entrants. No correspondence will be entered into.
- 4.15. If any of the Bonus Scheme terms were to be translated into a language other than English, then the English version of these terms shall prevail where there is an inconsistency.

5. RISK WARNING

5.1. Forex and CFD trading involve a significant risk to your invested capital. These products may not be suitable for everyone and you should ensure that you understand the risks involved. Please read and ensure you fully understand our <u>Risk Disclosure</u>, available at the Company's website.