

Errante Securities (Seychelles) Ltd

Regulated by the Financial Services Authority (Seychelles) License no SD038

Errante CopyTrade Manual

September 2022

TERMS AND CONDITIONS

1. COPYTRADING DISCLAIMER

1.1. We provide our clients with copy trading features made available on our trading platforms and/or Client Portal.

1.2 The Service is available on the MetaTrader 4 platform only.

1.3. The Social Trading solution is designed to provide a trade copying functionality.

- A Provider is a Client's Trading account functioning as a Master of trades whose trades are copied by other Clients accounts (Follower accounts).
- Providers can set up copying Strategies and Offers. Offers define the Performance Fee and other conditions for the Provider's Followers.
- A Follower is a Client's Trading account functioning as a target for trades which are copied from source accounts (Providers). A Follower account can follow multiple Providers, each of these target-source accounts is called *Subscription*.

1.4. You are permitted to store, display, analyze, modify, and print the information made available through the Trading Platform. However, a client is not permitted to publish, transmit, or otherwise reproduce that information, in whole or in part, in any format to any third party without or consent. Therefore, clients may not alter, obscure, or remove any copyright, trademark, or any other notices that are provided on the Trading platform or on our website.

1.5 Copied trades automatically open and close on Follower accounts whenever their Provider decides to do so. However, Followers are free to make their own trading decisions, close the copied trades or open their own, i.e., they continue to trade normally, they will just see some additional trades come and go on their accounts.

1.6 Social Trading knows which trades were copied and which were opened by the Follower himself. It also knows whether a copied trade was closed by the Follower or their Provider, to conduct the synchronization of trades properly and not continuously attempt to open a trade once again if it was closed by the Follower.

1.7 This said, stop-levels of source and target trades can also differ. So, copied trades can actually have 2 SL and 2 TP levels (one own and one from Provider), and the trade's closure triggers at the earliest one.

2. Performance Fees

2.1. Once a Trading Interval's end triggers, Social Trading's service initiates payment of Performance Fees to each Provider for an individual Follower. The calculation is based on the trading results of both open and closed positions, for the ended trading interval, on the performance fee percentage and on the calculation mode.

2.2 The resulting Performance Fee value is withdrawn from the Follower's Trading account.

2.3. The resulting Performance Fee value is deposited to the Provider's Fee Receiver Account or to the Provider's Trading account.

Example:

Performance fee = 10%

Interval: Daily

Trading result Mode: HWM

Floating PnL: Included

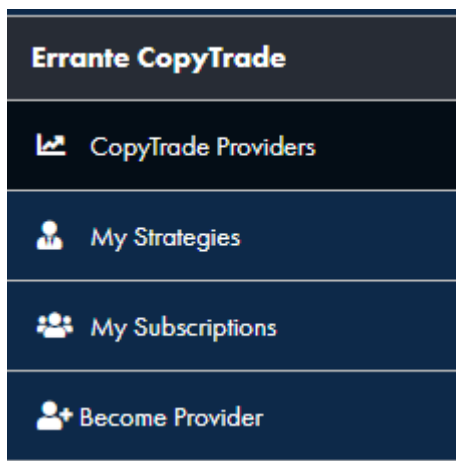
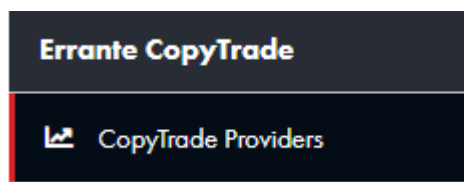
Trade 1 closed with realized PnL = \$40 (assuming that the previous HWM level is \$0);

Trade 2 is open, floating PnL = \$20

Trading day ends → Interval ends → Performance fee calculated = Trading Result * 0.1 = (\$40 + \$20) * 0.1 = \$6, All-time High-Water Mark level = \$60

Trade 2 is still open, floating PnL = \$50

Trading day ends → Interval ends → Performance fee calculated = \$3, because we already took the fee from \$20 floating PnL of Trade 2, it earned \$30 more floating PnL for which we charge additionally on the next interval. All-time High-Water Mark level = \$90

3. Step by Step Guide**Client Portal Menu****Choosing CopyTrade Providers**

By selecting “CopyTrade Providers” you can choose/view existing CopyTrade Providers.

By then selecting the “View” button, you can see the individual performance and characteristics of each Provider/Strategy.

Home / Errante CopyTrade / CopyTrade Providers

Showing 3 records from 3 Apply Filters Reset Filters

Account ID	Image Key	Equity	Max Profit	Return	Return Year	Return Month	Return Day	Server Name	Account Type	
Copy Trade Provider		990.77 USD	168.68 USD	26.43%	-	-1.79%	0.00%	ErranteSC-Real2	MT4 Standard	<input type="button" value="View"/>
Errante Portfolio Management USD		3,316.56 USD	176.99 USD	131.71%	-	53.15%	10.65%	ErranteSC-Real2	MT4 Standard	<input type="button" value="View"/>
Malay Tiger		569.46 USD	50.53 USD	30.47%	-	-5.10%	-3.51%	ErranteSC-Real2	MT4 Provider	<input type="button" value="View"/>

By then selecting the “Invest” button, you can start following the Provider of choice.

Home / Errante CopyTrade / CopyTrade Providers / Test1310

Test1310 #14

Server	ErranteSC-Real2
Account Type	MT4 Provider
Account Leverage	500
Currency	USD
Equity	569.46 USD
Floating PnL	0.00 USD
Maximum Profit	50.53%
Max. Drawdown	8.75%
Average Daily Profit	25.31%
Average Daily Loss	-3.48%
Registration Date	15-04-2021 13:22

Returns

All Time	Year	Half Year	Quarter	Month	Week	Day
30.47%	0.00%	0.00%	0.00%	-5.10%	-5.10%	-3.51%

Offers

Showing 1 records from 1 Apply Filters Reset Filters

Offer ID	Currency	Created Utc	Name	Performance Fee	Performance Interval	Minimum Balance	
7	USD	2021-05-24 15:42:11	Test 1310	25.00%	Monthly		<input type="button" value="Invest"/>

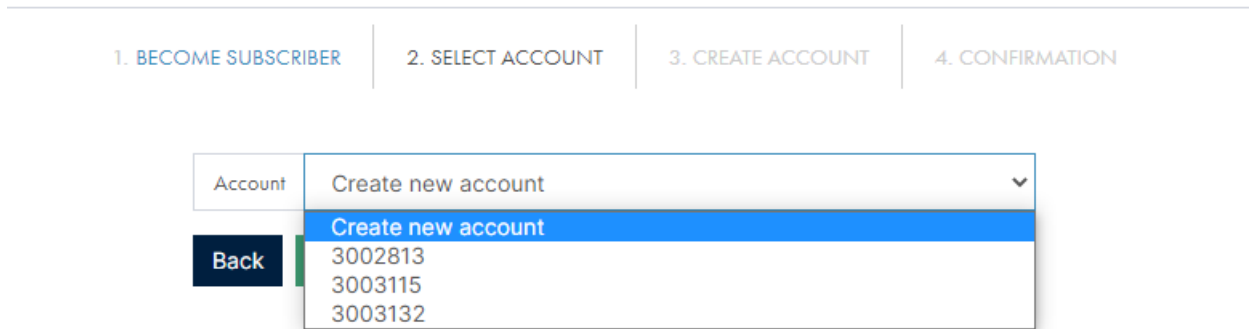
By selecting the “Invest” button, you are becoming a Subscriber.

1. BECOME SUBSCRIBER
2. SELECT ACCOUNT
3. CREATE ACCOUNT
4. CONFIRMATION

PROVIDER	
Nickname	Test1310
Server	ErranteSC-Real2
Account Type	MT4 Provider
OFFER	
Title	Test 1310
Interval	Monthly
Performance fee	25.00%

I agree to terms of Social Trading service

You can create a new account to become a Subscriber/Follower or if you have existing Subscriber accounts you can always select one of the existing Subscriber accounts to start following a Provider. Remember that a Subscriber account can follow multiple Providers.



The next step is to set the Subscription Configurations that the client wishes before Activating the Subscriber account. This is optional. Client can proceed and Activate Subscription without changing the Subscription Configurations.

Home / Errante CopyTrade / My Subscriptions / #26

Your Subscription is not active. Please set up your Subscription Configurations before to proceed with activation:

1. Filters, to copy only specific trades from the provider
2. Strategy, to define the copies' volumes and direction
3. Risk Management, to opt-out from copying when a certain subscription result is reached

Profit		Performance Fee		Positions		Current Trading Result	
This Month	0.00	This Month	0.00	This Month	0	Total Profit	0
Previous Month	0.00	Previous Month	0.00	Previous Month	0.00	Max Profit	0

Subscription Info

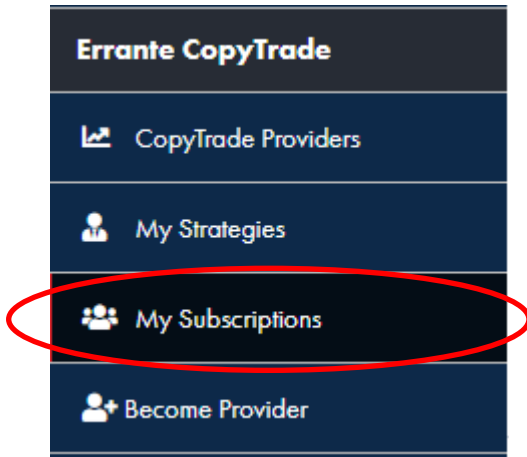
Activation Status	Inactive	Activate
Provider	Test1310	
Offer	Test 1310	
Performance Fee	25.00	
Performance Interval	Monthly	
Minimum Balance	0.00	
Active	Active	

Account Info

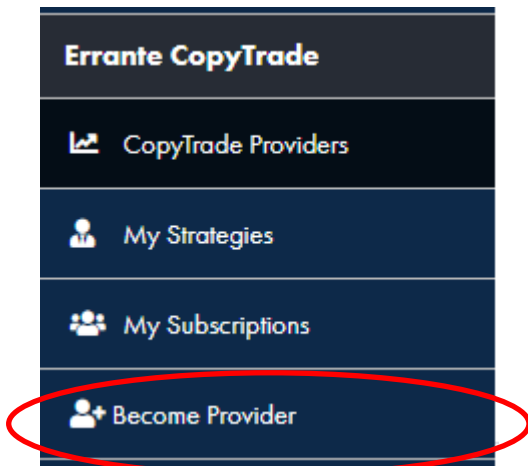
Account Type	MT4 Subscriber
Server	ErranteSC-Real2
Login	3003132
Currency	USD
Balance	51.48
Credit	10.00
Equity	61.48
Floating PnL	0.00

Once the Subscription is Activated then the next step is to add funds to this account so that all NEW positions of the Provider will start being copied.

Subscriptions can be seen under the tab “My Subscriptions”.



Becoming a Provider



By selecting “Become Provider” you can Become a Provider and make available to other Errante clients your account to be followed.

You can choose your own Nick Name (only respectable words accepted) with minimum of 6 characters which will be shown to other clients who may wish to follow your trading strategy.

Once the new Provider account is created the credentials will be sent to the registered email of the client.

1. BECOME PROVIDER

2. CREATE ACCOUNT

3. CONFIRMATION

Nickname	
Account	Create new account ▼
Continue	



Existing accounts – If a client wishes to make an existing trading account into a Provider then they need to inform us via email or LiveChat and we will make this account a Provider so that when they choose to become a Provider they will see their trading account as a drop down under Create Account and they can choose this existing account to become a Provider.

Once the new account or existing account are finalized as Provider accounts, then these accounts can be seen under the tab “My Strategies”.

By then selecting the “View” button, you can go to the settings of the Provider/Strategy.

Home / Errante CopyTrade / My Strategies + Become Provider

Showing 2 records from 2 Apply Filters | Reset Filters | Saved Reports | Configure

Created Utc ^{IF}	Nickname ^{IF}	Login ^{IF}	Currency ^{IF}	State ^{IF}	Visibility ^{IF}	Is Active ^{IF}	
2021-06-01 10:06:32	mmmm	3003466	USD	Active	Public	Yes	 View
2021-05-31 12:07:07	testing	3003436	USD	Active	Public	Yes	 View

By then selecting the “Create Offer” button, you can create the Performance Fees percentage that you want to charge Subscribers/Followers of your Provider/Strategy.

You can also choose the method that you want the Performance Fees to be paid, i.e Per Trade, Per Week, Per month. Please also note that the Per Trade method is the most appropriate as you get remunerated for every profitable trade, as long as the Follower is in overall profits from your overall trading (open and closed positions combined).

Home / Errante CopyTrade / My Strategies / ##### #27

Performance Fee		Positions		New Followers	
This Month	0.00	This Month	0	This Month	0
Previous Month	0.00	Previous Month	0	Previous Month	0

Profile Info		Account Info	
Nickname	#####	Account Type	MT4 Provider
Active	Active	Server	ErranteSC-Real2
Visibility	Public	Login	3003466 View
Strategy Hide Steps	Yes	Currency	USD
Strategy Mode	All	Balance	0.00
Registered At	01-06-2021 13:06	Credit	0.00
		Equity	0.00
		Floating PL	0.00

+ Create Offer
Deposit
Withdrawal

It is required for a Provider to have at least one Offer to allow Followers to join. Providers can create several Offers to let Followers choose between the joining conditions.

4. The Follower is entitled to do the following:

- 4.1. stop copying any future trades of the Provider at any given time by deactivating the button in the Client Portal
- 4.2 close any open trade manually or open new trades by himself/herself
- 4.4. edit the parameters of copying via the Edit function both prior to investing with a Provider and in the course of copying trades
- 4.3. copy any number of Providers (all current subscriptions can be found under the My Subscriptions tab in the Client Portal)
- 4.4. close any copied trade manually at any time in the Copier Area
- 4.5. If a client manually closes trades of the Provider, then the Performance Fees will be calculated based on the manually closed trades

5. Opening copied trades routine:

- 5.1. The Copier only copies the trades that were opened by the Master after the subscription for the Master within the Service.
- 5.2. Stop loss/take profit orders will not be visible in the Copier Area, but if these orders are triggered on the Master's account, the copied trades are also closed.
- 5.3 If a client sets his/her own stop loss/take profit orders then the lowest of the two (between Provider and Client) will be executed first.
- 5.5. Once the service is activated, the trades will be copied to the Copier's account regardless of whether the owner of the account is signed in or not.

5.5. The Copier's order is executed following the Master's order (Buy or Sell) made in his or her account. The signal for opening an order in the Copier's account triggers when the Master places an order, and such Copier's order is executed at the market's price. The same mechanism triggers the order closing. Therefore, the execution prices of these orders may differ. Additionally, the number of the Copiers following this Master can affect the execution time and the execution price as well.